

SEP - 2 2011

George Rivera, President Buffalo Thunder Inc. Pojoaque Gaming, Inc. Buffalo Thunder Resort and Casino, Suite 2123 30 Buffalo Thunder Trail Santa Fe, NM 87506 Fax (505) 455-0200

Andre M. Hilliou, CEO Full House Resorts, Inc. 4670 So. Fort Apache Road, Suite 190 Las Vegas, NV 89147 Fax (702) 221-8101

Dear President Rivera and Mr. Hilliou:

I am pleased to inform you that I have approved the Management Agreement (the "Contract") dated June 20, 2011 between Buffalo Thunder, Inc. and Pojoaque Gaming, Inc., corporations chartered under the laws of the Pueblo of Pojoaque (the "Pueblo") and owned by Buffalo Thunder Development Authority, a political subdivision and unincorporated instrumentality of the Pueblo, and Full House Resorts, Inc.

The Indian Gaming Regulatory Act and the regulations of the National Indian Gaming Commission (the "NIGC") require that the NIGC Chairwoman approve management contracts for gaming operations on Indian lands. Accordingly, you submitted the Contract as required by 25 U.S.C. § 2711 and 25 C.F.R. Part 531.

We have reviewed the Contract and other information submitted and determined that the standards of 25 C.F.R. Parts 531, 533 and 537 have been met. This letter and my signature on the Contract constitute such approval.

Should you have any questions concerning this approval, please call us at (202) 632-7003.

Sincerely,

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Tracie Stevens Chairwoman

cc: Jana Werner, Esq. Fax Only (505) 455-0200

> Barth F. Aaron, Esq. Fax Only (702) 221-8101

NATIONAL HEADQUARTERS 1441 L St. NW, Suite 9100, Washington, DC 20005 Tel: 202.632.7003 Fax: 202.632.7066 WWW.NICC.COV

The Management Agreement dated June 20, 2011 between Buffalo Thunder, Inc. and Pojoaque Gaming, Inc., corporations chartered under the laws of the Pueblo of Pojoaque, and Full House Resorts, Inc. is approved by the National Indian Gaming Commission.

and By:

Date: 09/02/11

Tracie Stevens, Chairwoman