

Exercise #2

Organization/ Department:	Bingo Department John Smith 03/16/17 Audit no. 35
TICS 543.8(e)	(v) For manual payment of a voucher of \$500 or more, require a supervisory employee to verify the validity of the voucher prior to payment.
	<p>Observed on February 28th, 2017 a manual payout of \$800 and the voucher was paid after two cashiers verified the voucher.</p> <p>Through a review of four days of bingo paperwork, we found the following:</p> <ul style="list-style-type: none"> • On June 16, 2016 – six manual payouts over \$500 • November 2, 2016 – one manual payout over \$500 • March 20, 2017 – ten manual payouts over \$500
Exception	Based on review of four days of bingo paperwork, we found that 10 manual payouts of over \$500 are not being authorized by a supervisory employee.
Do you agree with the Exception?	
Should the exception be in the Final Report?	
Why or Why Not?	