



Date: June 5, 2023

Re: Visit to the Federal Reserve Bank of Minneapolis

Today I met with representatives from the Federal Reserve Bank of Minneapolis at the Bank's office in Minneapolis.

In 2022, I signed an agreement with the Bank to assist in cultivating insights relevant to the Indian gaming industry's access to financing. The Bank's objectives to promote maximum employment and price stability complements the Indian Gaming Regulatory Act's statutory basis for gaming by Indian tribes as a means of promoting economic development, self-sufficiency, and strong tribal governments.

As a regulatory body, NIGC plays a unique national regulatory role in supporting strong tribal economies tied to gaming. Support for analysis that maintains confidentiality and anonymity can provide beneficial insights related to lending practices for tribal governments and their operations

Indian gaming's rapid growth, pandemic recovery, and new partnership opportunities with operators and vendors new to Indian gaming has become more relevant in recent years. This makes coordination – where appropriate – a potential opportunity and positive investment for Indian gaming.

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Visit www.NIGC.gov to learn more about the NIGC 3 For 35 Project– a year-long project emphasizing the importance of conversations among the tribal gaming regulatory community about workforce preparedness.

