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2020 Indian Gaming Revenues of \$27.8 Billion Show a 19.5% Decrease

WASHINGTON, DC – Tuesday, August 17th, 2021 – Today, National Indian Gaming Commission (NIGC) Chairman E. Sequoyah Simermeyer and Vice Chair Jeannie Hovland released the Fiscal Year 2020 (FY 2020) overall Gross Gaming Revenue (GGR) figure. FY 2020 revenues totaled \$27.8B, a decrease of 19.5% over FY 2019.

The COVID-19 pandemic impacted the FY 2020 GGR results. Unlike previous years, the NIGC administrative regions experienced a FY 2020 decline of more than 13% in GGR. The Rapid City Region experienced the largest decrease of 36.6%. Graphics are available for download on the NIGC website and highlight the decreases across all NIGC regions.

"This Gross Gaming Revenue decrease was expected; the unknown was just how much of an impact COVID-19 had on Indian gaming. Every year, the annual GGR figure tells a story about Indian gaming's successes, contributions to Indian communities, and economic impacts. This was highlighted even more during the pandemic. Nevertheless, tribes were on the forefront of creating standards, developing new safety protocols, and sharing community resources. I foresee this decrease as only a temporary setback for Indian gaming," Chairman Simermeyer said.

The GGR figure is an aggregate of revenue from 524 independently audited financial statements, of 248 federally recognized Tribes across 29 States. The GGR for an operation is based on the amount wagered minus winnings returned to players.

"Despite the limits and uncertainty of the last year, it is important to focus on the sacrifices of and economic refuge provided by tribes and the community impacts. Tribal gaming has shown resilience and commitment, and continues to develop new roads to economic stability. I look forward to seeing Indian gaming continue to lead the way in efforts to reduce the economic impact of the COVID-19 pandemic," Vice Chair Hovland said.

For more detailed information, refer to our National Indian Gaming Commission website.

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The <u>National Indian Gaming Commission</u>'s mission is to support tribal self-sufficiency and the integrity of Indian gaming through effective regulation. Together with tribes and states, the NIGC regulates more than 524 gaming establishments operated by 248 tribes across 29 states. To learn more, visit <u>www.nigc.gov</u> and follow us on <u>Facebook</u>, <u>Twitter</u>, and <u>LinkedIn</u>.